



Anguilla Government Statistics Department

ANGUILLA'S CONSUMER PRICE INDEX

4th Quarter: October – December 2024

Inflation Rate

0.3%

OVERVIEW

Anguilla's Consumer Price Index (AXACPI) shows the rate at which prices of a basket of consumption goods and services change over a period of time for households in Anguilla.

The AXACPI series referenced March 2010=100.0 for the fourth quarter of 2024 (October – December), showed that consumers paid 'overall' 0.3% more for the basket of goods and services this period compared to the previous quarter (July – September 2024).

The 'Clothing & Footwear' category, which is assigned the third lowest weight in the basket, contributed the largest percentage increase to this quarterly increase.

The change from the same quarter over the previous year (Dec 2024/2023) shows that consumers paid 0.5% less for the basket of goods and services. The 'All Items' stood at 119.58 for December 2024 from 120.24 for December 2023.

This change was influenced by the downward pressure on prices, within categories such as 'Transport' 'Housing, water, electricity, gas and other fuel', 'Furnishing, household equipment and routine household maintenance' and 'Communication'.

The compilation of the AXACPI involves the collection and processing of several hundred quoted prices. The new series 2010 as referenced is a revision of the old series referenced 2001, which is necessary to take into account the change in people's taste and for the introduction of new items on the market over the elapsed time between 2001 and now.

Table 1: Consumer Price Index by Category and Weights

| COICOP | Category | Weights | Dec 23 | Sept 24 | Dec 24 | 'Dec 24/ Sept 24 | Dec 24/ Dec 23 |
|--------|---|---------|--------|---------|--------|---------------------|-------------------|
| 11.01 | FOOD AND NON-ALCOHOLIC BEVERAGES | 128.3 | 149.99 | 148.49 | 150.52 | 1.4% | 0.4% |
| 11.02 | ALCOHOLIC BEVERAGES, TOBACCO | 23.4 | 162.52 | 162.72 | 162.98 | 0.2% | 0.3% |
| 11.03 | CLOTHING AND FOOTWEAR | 32.5 | 110.64 | 111.04 | 116.47 | 4.9% | 5.3% |
| 11.04 | HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS | 255.5 | 104.97 | 104.82 | 103.19 | -1.6% | -1.7% |
| 11.05 | FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE | 40.3 | 124.33 | 125.04 | 122.66 | -1.9% | -1.3% |
| 11.06 | HEALTH | 23.4 | 134.86 | 135.23 | 135.23 | 0.0% | 0.3% |
| 11.07 | TRANSPORT | 159.6 | 112.73 | 102.03 | 104.45 | 2.4% | -7.3% |
| 11.08 | COMMUNICATION | 134.2 | 122.87 | 122.70 | 122.70 | 0.0% | -0.1% |
| 11.09 | RECREATION AND CULTURE | 38.1 | 93.29 | 95.43 | 93.89 | -1.6% | 0.6% |
| 11.10 | EDUCATION | 59.1 | 133.14 | 137.44 | 137.44 | 0.0% | 3.2% |
| 11.11 | RESTAURANTS AND HOTELS | 40.4 | 131.78 | 157.29 | 157.51 | 0.1% | 19.5% |
| 11.12 | MISCELLANEOUS GOODS AND SERVICES | 65.2 | 130.11 | 127.84 | 130.62 | 2.2% | 0.4% |
| | All Items | 1000.0 | 120.24 | 119.21 | 119.58 | 0.3% | -0.5% |

CHANGE FROM PREVIOUS QUARTER

The quarterly inflation for the 4th quarter 2024, stood at 0.3% up from the previous quarter; July – September 2024. Twelve broad categories make up the AXACPI; six (6) of these categories recorded increases, three (3) recorded decreases and three (3) remained unchanged.

The 'Clothing and Footwear' category recorded the largest quarterly increase with 4.9%. The 'Clothing' and 'Footwear' sub-categories experienced increases of 4.9% and 4.7% respectively, due to the increase in women's clothing and footwear.

'Transport' followed, recording a quarterly increase of 2.4%, which was contributed by the 'Transport services' sub-category which increased by 8.0% due to the 9.5% increase in 'Passenger transport by air' and the 'Spare parts and

accessories for Personal Transport equipment' sub-category by 8.1%.

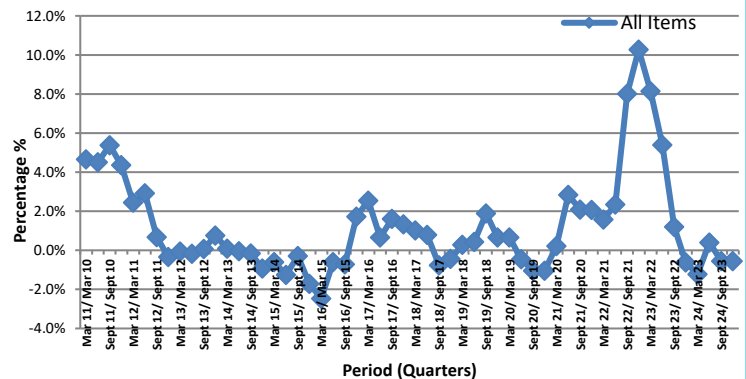


Figure 1: All Items Quarterly change March 2010 to December 2023 (March 2010=100)

The ‘Miscellaneous goods and services’ category recorded an increase of 2.2%, due to the increase in the average prices in the ‘Personal Care’ category (+6.6%).

The ‘Food and Non-alcoholic beverage’ category recorded an increase of 1.4% due to changes in food products sub-categories like ‘Meat’ (6.4%), ‘Milk, cheese and eggs’ (3.2%), ‘Sugar, jam, honey, chocolate and confectionery’ (3.3%), ‘Fruit’ (2.5%) and ‘Mineral waters, soft drinks, fruit and vegetable juices’ (4.0%).

The categories ‘Alcoholic beverages, tobacco and narcotics’ recorded an increase of 0.2%, due to the increase in the Tobacco sub-category of 4.6%.

The ‘Restaurant and Hotel’ category increased by 0.1% over the quarter. This increase was due to the increase in the sub-category ‘accommodation services’ with an 3.7% increase. The restaurant sub-category remained unchanged over the quarter.

The ‘Health’, ‘Communication’ and ‘Education’ categories remained unchanged over the quarter under review.

For the categories that impacted the overall headline figure, the ‘Furnishing, household equipment and routine household maintenance’ category recorded the largest percentage negative change from amongst the three categories that recorded quarterly showed a decline with 1.9%. This decline was due in part to the decrease in the average prices of ‘Furniture and furnishings’ (-5.6%), ‘Household appliances’ (-1.2%), ‘Glassware, tableware and household utensils’ (-0.3%) and ‘Goods and services for routine household maintenance’ (-1.1%).

The ‘Housing, water, electricity, gas, and other fuel’ experienced a decline of 1.6% over the quarter due to the average price decrease in the sub-category, ‘Electricity, Gas, and other Fuels’ with 10.8%. This was due to the 14.5% decline in electricity as there was a decrease in the fuel surcharge (XCD 0.60 to XCD 0.42) and cooking gas prices with a decline of 1.4%.

The ‘Recreational and Culture’ category also recorded a 1.6% decline, this was partly due to the decrease in the sub-category ‘Other recreational items and equipment, gardens and pets’ (-2.4%) and ‘Personal computers and peripherals’ (-4.8%).

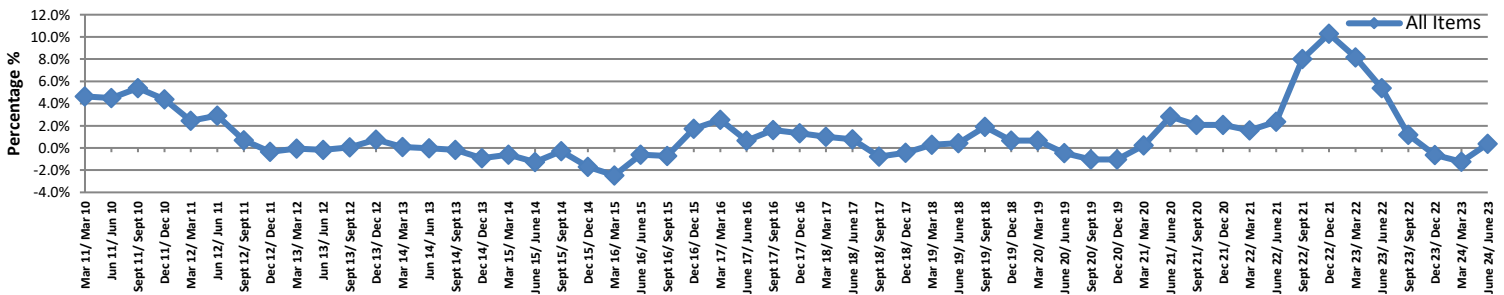


Figure 2: Percentage change from the same quarter of the previous year
March 2010 – December 2024

CHANGE FROM SAME QUARTER OF PREVIOUS YEAR

The annual change for this quarter over the previous year (4th quarter 2024/2023), shows that the ‘All Items’ index decreased by 0.5%. From among the twelve (12) AXACPI categories, four (4) decreases and eight (8) increases.

The largest percentage decline was recorded in the ‘Transport’ category by 7.3%. This was mainly due to the decline in the passenger transport by air sub-category, with a decline of 16.3% due to the downwards movement of the average prices of flight to destinations such as USA, St. Thomas, and Santo Domingo.

The ‘Housing, Water, Electricity, Gas and Other fuels’ category followed with a decreased of 1.7% over the same period last year, due to the decline in the sub-categories; ‘Electricity’ (-14.5%), ‘Gas’ (-1.4%) and ‘Material for maintenance and repair of dwelling’ (-0.3%).

The ‘Furnishing, Household equipment and routine Household maintenance’ category recorded a decline of 1.3%, which were due in part to the decline in the sub-categories; ‘Household textile’ (-26.8%) and ‘Household Appliance’ (-16.9%).

The ‘Communication’ category recorded a decline of 0.1%.

Amongst the categories that had a positive affect on this change over the same quarter of the previous year, the ‘Restaurants and Hotels’ category recorded the largest annual

increase in percentage terms with 19.5%, due to the increase in the average cost of food by Restaurant of 20.6%.

The ‘Clothing and Footwear’ category followed with a 5.3% increase due to the increase in the sub-categories; ‘Clothing’ with 5.4% and ‘Footwear’ with 4.7%.

The ‘Education’ category increased by 3.2%, this was due to the increase in the sub-category ‘Tertiary education’ with 2.3% and ‘Education not definable by level’ with 13.7%.

The ‘Recreational and Culture’ category recorded an increase of 0.6%, this was due in part to the increase in the average price of personal computers and peripherals with 21.5% and ‘Other services’ with 2.3%.

The ‘Food and Non-Alcoholic Beverages’ category, showed an annual increase of 0.4% which was due to the increase in all the food sub-category such as, ‘Meat’ (6.8%), ‘Milk, cheese and eggs’ (1.3%), ‘Vegetables’ (0.9%) and ‘Coffee, tea, cocoa’ (1.2%).

The ‘Miscellaneous Goods and Service’ category increased by 0.4%, which was mainly due to the increase in the average price of personal care goods and services 6.2%.

‘Alcoholic Beverage and Tobacco’ increased by 0.3%, this was due to the increase in the average prices of ‘Alcoholic Beverages’ (0.2%) and ‘Tobacco’ (4.6%).

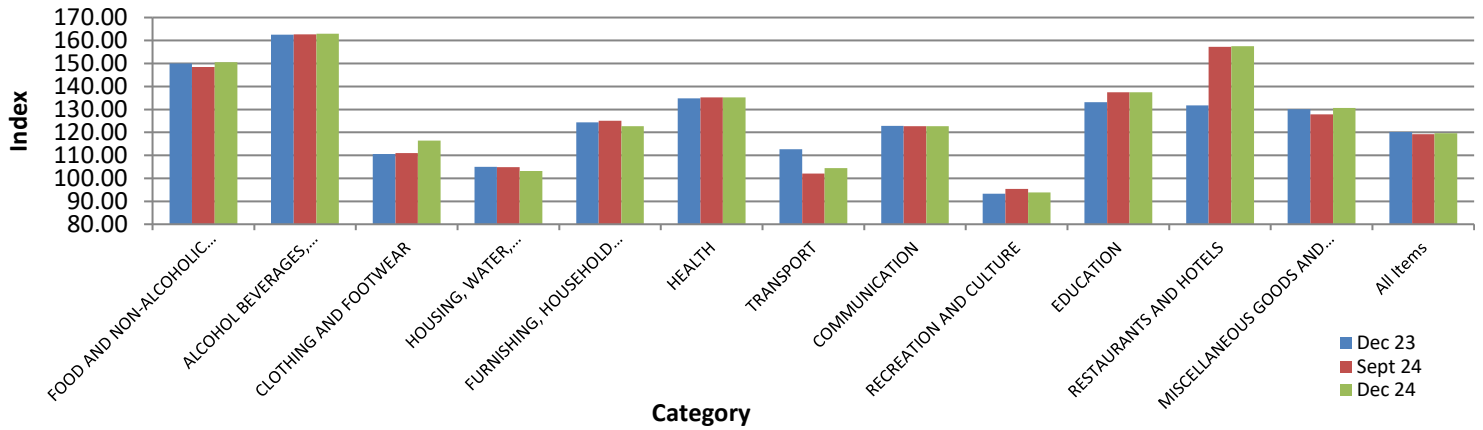


Figure 3: Consumer Price Index by category
(December 2024, March 2024 and December 2023)

CALENDAR YEAR ANNUAL ANALYSIS

The calendar year (average index for the year) analysis shows that on average, throughout 2024, consumers paid 0.5% less for goods and services in comparison to 2023, with four (4) categories experiencing decreases throughout the year and eight (8) increases. The ‘Transport’ category, in percentage terms, impacted the index greatest this calendar year with a 10.1% decrease, followed by the categories ‘Furnishing, household equipment and routine household maintenance’, ‘Household, water, electricity, Gas and other fuels’ and ‘Communication’ with 1.3%, 0.3% and 0.2% respectively. The largest percentage increase which positively impacted the overall calendar year index was observed by the category ‘Restaurants and Hotels’ with an increase of 10.8%, ‘Miscellaneous goods and services’ with 4.9%, amongst others.

Calendar year percentage change (%)

| Code | Description | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|-------|---|------|------|-------|------|------|------|------|-------|------|------|------|------|-------|
| 11.01 | FOOD AND NON-ALCOHOLIC BEVERAGES | 2.7 | 1.7 | 1.7 | -0.6 | -0.3 | 1.2 | 0.9 | 2.3 | 0.5 | 3.2 | 10.9 | 8.6 | 2.3 |
| 11.02 | ALCOHOL BEVERAGES, TOBACCO | 1.2 | 3.8 | 0.9 | -0.1 | 0.8 | 2.1 | 0.5 | 3.1 | 1.5 | -1.4 | 10.2 | 14.7 | 0.9 |
| 11.03 | CLOTHING AND FOOTWEAR | 6.4 | 4.2 | -4.6 | -4.1 | 4.0 | -4.5 | 3.1 | 2.9 | -2.2 | -2.2 | 6.1 | 0.3 | 0.7 |
| 11.04 | HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS | -0.2 | -1.9 | -0.2 | -1.3 | -1.8 | -0.7 | -0.2 | -0.01 | -2.5 | 3.0 | 6.8 | 2.8 | -0.3 |
| 11.05 | FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE | 2.1 | 0.1 | -2.1 | -1.0 | 4.4 | 0.5 | 1.3 | -1.1 | -1.5 | -1.1 | 7.1 | 5.0 | -1.3 |
| 11.06 | HEALTH | 2.8 | 7.6 | 2.6 | 2.9 | -2.2 | 1.5 | -0.1 | 0.5 | -0.6 | 6.9 | 6.0 | 3.2 | 0.2 |
| 11.07 | TRANSPORT | 4.9 | 0.2 | -1.8 | -2.7 | -9.0 | 5.5 | 1.7 | 0.9 | -1.3 | 0.3 | 3.1 | 0.2 | -10.1 |
| 11.08 | COMMUNICATION | -2.4 | 0.2 | -0.7 | 0.3 | 9.8 | 3.6 | -1.4 | 3.3 | 0.3 | 2.9 | 0.5 | -1.1 | -0.2 |
| 11.09 | RECREATION AND CULTURE | 1.9 | -1.5 | -1.8 | -1.7 | -2.1 | 1.6 | -5.1 | -5.3 | 0.8 | 2.4 | 4.2 | 2.4 | 1.7 |
| 11.10 | EDUCATION | 0.6 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.8 | 0.0 | 0.0 | 2.5 | 3.3 | 4.5 |
| 11.11 | RESTAURANTS AND HOTELS | 0.6 | 2.6 | 3.2 | 0.7 | -0.3 | 1.6 | 0.5 | 1.4 | 5.3 | 1.3 | 8.7 | 4.3 | 10.8 |
| 11.12 | MISCELLANEOUS GOODS AND SERVICES | 2.1 | -1.0 | 0.9 | -0.1 | 1.0 | 0.9 | 0.9 | -1.6 | 2.2 | 1.0 | 5.6 | 10.1 | 4.9 |
| | All Items | 1.4 | 0.1 | -0.26 | -1.0 | -0.5 | 1.5 | 0.2 | 0.8 | -0.5 | 1.8 | 5.6 | 3.4 | -0.5 |

COMPUTING INDEX CHANGE

Quarter-to-Quarter index change, the percentage change from the previous quarter (2nd Quarter and 1st Quarter, 2015) is calculated:

$$\frac{Q1\ 2016\ index - Q4\ 2015\ index}{Q4\ 2015\ index} \times 100$$

$$= \frac{103.97 - 105.15}{105.15} \times 100$$

$$= -1.1\%$$

Quarter-to-Quarter annual index change, for the same quarter of previous year, 1st Quarter 2015 and 1st Quarter, 2014 is calculated:

$$\frac{Q1\ 2016\ index - Q1\ 2015\ index}{Q1\ 2015\ index} \times 100$$

$$= \frac{103.97 - 106.60}{106.60} \times 100$$

$$= -2.5\%$$

Calendar year index change between the arithmetic average of the quarterly indexes of one year to the previous year, 2015 and 2014 is calculated:

$$\frac{Avg.\ year\ 2015\ index - Avg.\ year\ 2014\ index}{Avg.\ year\ 2014\ index} \times 100$$

$$= \frac{106.11 - 107.16}{107.16} \times 100$$

$$= -1.0\%$$

HISTORICAL DATA

| All Items | FOOD AND NON-ALCOHOLIC BEVERAGES | ALCOHOL BEVERAGES, TOBACCO | CLOTHING AND FOOTWEAR | HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS | FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE | HEALTH | TRANSPORT | COMMUNICATION | RECREATION AND CULTURE | EDUCATION | RESTAURANTS AND HOTELS | MISC. GOODS AND SERVICES | |
|--|----------------------------------|----------------------------|-----------------------|---|---|--------|-----------|---------------|------------------------|-----------|------------------------|--------------------------|------|
| CHANGE FROM QUARTERLY ANALYSIS | | | | | | | | | | | | | |
| 2019 | | | | | | | | | | | | | |
| 1 st Qtr | 0.1 | 0.4 | 1.3 | 0.2 | 0.5 | 6.0 | 0.0 | -1.1 | 4.0 | 0.6 | 0.8 | 0.4 | -1.1 |
| 2 nd Qtr | -0.3 | -0.4 | -0.8 | -1.2 | -1.1 | 1.7 | 0.1 | 1.4 | 0.0 | 1.5 | 0.0 | -1.3 | -2.8 |
| 3 rd Qtr | 0.8 | 0.1 | 0.7 | -0.1 | 0.0 | -0.2 | 0.0 | 5.5 | -0.2 | 0.0 | 0.0 | 0.5 | -0.3 |
| 4 th Qtr | 0.04 | -0.8 | 1.8 | 1.5 | 0.0 | -1.5 | 0.0 | 0.2 | 0.0 | 0.3 | 0.0 | 1.5 | 0.1 |
| 2020 | | | | | | | | | | | | | |
| 1 st Qtr | 0.1 | 0.9 | 0.1 | 0.1 | -0.8 | 0.3 | -0.3 | -0.8 | -0.5 | 1.4 | 0.0 | 4.8 | 1.5 |
| 2 nd Qtr | -1.4 | 1.8 | 1.3 | -3.6 | -2.4 | 0.1 | 0.0 | -5.3 | 0.0 | -1.6 | 0.0 | -1.0 | 0.8 |
| 3 rd Qtr | 0.2 | -1.5 | 0.3 | 0.4 | 0.6 | -1.8 | 0.0 | 1.7 | 0.0 | 0.0 | 0.0 | -0.3 | 1.1 |
| 4 th Qtr | 0.04 | -1.2 | -4.5 | -2.3 | 0.3 | -0.4 | -1.6 | -1.6 | 3.5 | 0.2 | 0.0 | 1.6 | 1.3 |
| 2021 | | | | | | | | | | | | | |
| 1 st Qtr | 1.3 | 2.9 | 0.6 | 0.7 | 1.0 | 0.4 | 7.9 | 2.8 | 0.0 | 0.2 | 0.0 | -0.5 | 1.0 |
| 2 nd Qtr | 1.2 | -0.3 | 0.7 | -0.2 | 0.1 | 0.5 | 1.3 | 7.1 | 0.1 | 0.5 | 0.0 | -0.3 | 0.1 |
| 3 rd Qtr | -0.5 | 2.5 | 0.0 | -0.6 | 3.7 | -2.3 | -1.3 | -9.7 | 0.0 | 1.4 | 0.0 | 2.4 | -1.9 |
| 4 th Qtr | 0.03 | 2.0 | 1.7 | 0.0 | 0.7 | 1.7 | -0.2 | -3.5 | 0.8 | 5.5 | 0.0 | 0.2 | -3.5 |
| 2022 | | | | | | | | | | | | | |
| 1 st Qtr | 0.9 | 0.8 | 0.7 | 1.9 | 0.4 | 0.4 | 5.0 | 0.5 | 0.0 | 0.1 | 0.0 | 4.5 | 2.8 |
| 2 nd Qtr | 2.0 | 2.4 | 2.3 | 0.0 | 1.1 | 1.7 | 0.3 | 7.8 | 0.1 | -1.0 | 0.0 | 1.5 | -0.3 |
| 3 rd Qtr | 5.0 | 9.3 | 9.6 | 7.9 | 6.1 | 8.6 | 0.8 | 1.4 | -0.5 | -0.2 | 5.1 | 2.7 | 14.2 |
| 4 th Qtr | 2.1 | 2.1 | 4.7 | 2.1 | 0.1 | 2.6 | 3.4 | 9.5 | 0.3 | 0.0 | 0.0 | 1.1 | -1.2 |
| 2023 | | | | | | | | | | | | | |
| 1 st Qtr | -1.1 | 0.2 | 2.3 | -2.9 | 0.1 | 0.6 | 0.2 | -7.8 | -1.1 | 3.5 | 0.0 | 2.7 | 1.1 |
| 2 nd Qtr | -0.6 | 0.4 | 0.9 | -0.9 | 0.2 | -0.3 | -0.3 | 9.3 | 0.1 | 1.7 | 0.0 | 5.7 | -0.1 |
| 3 rd Qtr | 0.8 | 1.6 | -0.8 | -0.4 | 1.0 | -0.4 | 0.1 | 1.2 | 0.0 | 0.0 | 0.0 | -0.4 | 3.7 |
| 4 th Qtr | 0.3 | 2.4 | 0.0 | -0.6 | 0.1 | 0.9 | 0.0 | -3.8 | -2.0 | 1.9 | 3.1 | 1.8 | 4.4 |
| 2024 | | | | | | | | | | | | | |
| 1 st Qtr | -1.7 | -0.2 | 0.0 | 1.2 | 0.0 | -0.8 | 0.0 | -10.6 | 0.1 | 0.0 | 0.7 | 0.4 | 0.7 |
| 2 nd Qtr | 1.0 | -0.3 | 0.0 | -0.6 | 0.1 | -1.8 | 0.1 | 7.2 | 0.0 | 0.0 | 0.7 | 0.5 | -1.3 |
| 3 rd Qtr | -0.1 | -0.5 | 0.1 | -0.3 | -0.2 | 3.3 | 0.1 | -5.5 | -0.3 | 2.3 | 1.8 | 18.4 | -1.1 |
| CHANGE FROM SAME QUARTER OF PREVIOUS YEAR | | | | | | | | | | | | | |
| 4 th Qtr 18/17 | -0.4 | 2.6 | 1.4 | 7.2 | 1.4 | 5.8 | 0.7 | -6.1 | -1.6 | -12.6 | 0.0 | -1.5 | 2.7 |
| 4 th Qtr 19/18 | 0.7 | -0.7 | 2.9 | 0.3 | -1.7 | -6.1 | 0.0 | 6.0 | 3.8 | 2.3 | 0.8 | 1.0 | -4.0 |
| 4 th Qtr 20/19 | -1.0 | -0.04 | -2.9 | -5.4 | -2.3 | -1.8 | -1.8 | -6.0 | -3.0 | 0.05 | 0.0 | 5.1 | 4.7 |
| 4 th Qtr 21/20 | 2.1 | 7.2 | 3.1 | -0.1 | 5.5 | 0.3 | 7.7 | -4.1 | 0.9 | 7.8 | 0.0 | 1.8 | -4.2 |
| 4 th Qtr 22/21 | 10.3 | 15.3 | 18.1 | 12.3 | 7.8 | 13.8 | 9.7 | 20.2 | 0.0 | -1.1 | 5.1 | 10.1 | 15.7 |
| 4 th Qtr 23/22 | 0.3 | 2.4 | 0.0 | -0.6 | 0.1 | 0.9 | 0.0 | -3.8 | -2.0 | 1.9 | 3.1 | 1.8 | 4.4 |

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